

**UNITED STATES SECURITIES  
AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the Month of July 2023

Commission File Number: 001-38281

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**PHAXIAM Therapeutics S.A.**

(Translation of registrant's name into English)

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60 Avenue Rockefeller  
69008 Lyon France

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

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## INCORPORATION BY REFERENCE

This Report on Form 6-K and Exhibit 99.1 to this Report on Form 6-K shall be deemed to be incorporated by reference into the registration statements on Form F-3 (File Nos. [333-248953](#) and [333-259690](#)) and registration statements on Form S-8 (File Nos. [333-222673](#), [333-232670](#), [333-239429](#), [333-255900](#) and [333-265927](#)) of PHAXIAM Therapeutics S.A. (f/k/a ERYTECH Pharma S.A., "PHAXIAM" or the "Company") (including any prospectuses forming a part of such registration statements) and to be a part thereof from the date on which this report is filed, to the extent not superseded by documents or reports subsequently filed or furnished.

## INFORMATION CONTAINED IN THIS REPORT ON FORM 6-K

### Other Event

On July 27, 2023, PHAXIAM issued a press release announcing the implementation of a reverse share split of the Company's share capital. In connection with the reverse share split, ten (10) existing shares of the Company, each with a par value of Euro ten cents (€0.10) per share, will be exchanged for one (1) new share of the Company, par value one Euro (€1) per share. The reverse share split will have no impact on the Company's share capital, and will result in the division of the number of shares outstanding by ten (10).

The full text of the press release is attached as Exhibit 99.1 to this Report on Form 6-K and incorporated herein by reference.

### Forward-Looking Statements

This Report on Form 6-K contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 and other U.S. federal securities laws. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. Because such statements deal with future events and are based on the Company's current expectations, they are subject to various risks and uncertainties, and actual results, performance or achievements of the Company could differ materially from those described in or implied by the statements in this Report. The forward-looking statements contained or implied in this Report are subject to other risks and uncertainties, including those discussed under the heading "Risk Factors" in the Company's Annual Report on Form 20-F filed with the Securities and Exchange Commission (the "SEC") on March 28, 2023, and in any subsequent filings with the SEC. Except as otherwise required by law, the Company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

### EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	<a href="#">Press Release dated July 27, 2023.</a>

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**PHAXIAM Therapeutics S.A.**

Date: July 27, 2023

By: /s/ Eric Soyer

Name: Eric Soyer

Title: Deputy Chief Executive Officer, Chief Financial Officer and Chief Operating Officer

## PHAXIAM Therapeutics announces a reverse share split of its shares

- **Reverse share split by the exchange of ten (10) existing shares with a par value of ten-euro cents (€0.10) for one (1) new share with a par value of one euro (€1)**
- **Publication of the reverse share split notice in the BALO: July 31<sup>st</sup>, 2023**
- **Start of the reverse share split: August 16<sup>th</sup>, 2023**
- **Effective date of the reverse share split (listing of new shares): September 18<sup>th</sup>, 2023**

Lyon (France) and Cambridge (MA, US), July 27<sup>th</sup>, 2023 - PHAXIAM Therapeutics (Nasdaq & Euronext: PHXM) (the “Company”), today announces the implementation of the reverse share split of the shares composing the Company’s share capital, by decision of the Chief Executive Officer on July 27<sup>th</sup>, 2023, following the sub-delegation granted by the Board of Directors on June 23<sup>rd</sup>, 2023, taken in accordance with the twenty-third extraordinary resolution of the General Shareholders’ Meeting of June 23<sup>rd</sup>, 2023.

### REVERSE SHARE SPLIT OF THE COMPANY’S SHARES

The reverse share split will result in the exchange of ten (10) existing shares with a par value of ten-euro cents (€0.10) (the “**Existing Shares**”) for one (1) new share with a par value of one euro (€1) (a “**New Share**”).

This reverse share split will have no impact on the Company’s share capital and will result in the division of the number of shares outstanding by ten (10).

### Terms of the implementation of the reverse share split

All the terms and conditions of the reverse share split were decided by the Chief Executive Officer on July 27<sup>th</sup>, 2023, pursuant to the sub-delegation granted by the Board of Directors on June 23<sup>rd</sup>, 2023, and are detailed in the reverse share split notice published in the *Bulletin des Annonces Légales Obligatoires* (BALO) on July 31<sup>st</sup>, 2023.

- **Date of beginning of the reverse share split:** August 16<sup>th</sup>, 2023
- **Basis of the reverse share split:** exchange of ten (10) Existing Shares with a par value of ten-euro cents (€0.10) for one (1) New Share with a par value of one euro (€1) and current dividend rights.
- **Suspension of the exercise of rights or securities:** the exercise of rights or securities conferring access to the share capital is suspended from August 16<sup>th</sup>, 2023, to September 15<sup>th</sup>, 2023 (inclusive).
- **Number of Existing Shares subject to the reverse share-split:** sixty million seven hundred and fifty-one thousand and fifty-four (60,751,054) shares, each with a par value of ten-euro cents (€0.10).
- **Number of New Shares to be issued as a result of the reverse share split:** six million seventy-five thousand one hundred and five (6,075,105) shares with a par value of one euro (€1) each.

The number of New Shares resulting from the reverse stock split may be adjusted in the event that holders of rights or securities giving access to the share capital exercise them outside the period of suspension of their right to exercise.

The definitive number of New Shares to be issued as a result of the reverse share split will be recorded by the Company's Board of Directors or by the Chief Executive Officer at the end of the reverse share split.

- **Exchange period:** from August 16<sup>th</sup>, 2023 to September 15<sup>th</sup>, 2023.
- **Whole securities:** the conversion of Existing Shares into New Shares will be carried out according to the automatic procedure (*procedure d'office*).
- **Fractional shares:** shareholders who do not hold a number of Existing Shares corresponding to a whole number of New Shares must personally purchase or sell the fractional Existing Shares in order to obtain a multiple of ten (10) until September 15<sup>th</sup>, 2023. After this deadline, shareholders who have not been able to obtain a number of shares in multiples of ten (10) will be compensated by their financial intermediary in accordance with articles L. 228-6-1 and R. 228-12 of the French Commercial Code and market practice.

The non-consolidated Existing Shares will be delisted at the end of the exchange period.

- **Voting rights:** during the exchange period referred to above, dividend rights and voting rights attached to the New Shares and Existing Shares will be proportional to their respective par values, it being specified that:
  - New shares with a par value of one euro (€1) will immediately carry double voting rights, provided they are held in registered form, if at the date of the reverse share split the existing shares with a par value of €0.10 from which they were issued carried double voting rights in accordance with the provisions of the Company's bylaws; in the event of a reverse share split of existing shares with a par value of €0.10 which have been registered in different dates, the period used to determine double voting rights will be deemed to begin on the most recent date on which the existing shares are registered;
  - at the end of the exchange period, the non-consolidated shares will lose their voting rights and will no longer be included in the calculation of the quorum, and their rights to future dividends will be suspended, it being specified that the New Shares will then entitle their holders to one vote each.
- **Centralization:** All transactions relating to the reverse share split will take place with Société Générale Securities Services, 32 rue du Champ de Tir, CS 30812, 44308 Nantes Cedex 3, appointed as agent for the centralization of reverse share split transactions.

The Existing Shares subject to the reverse share split will be admitted to trading on the regulated market of Euronext Paris under ISIN code FR0011471135, until September 15<sup>th</sup>, 2023, the last day of trading.

The New Shares resulting from the reverse share split will be admitted to trading on the regulated market of Euronext in Paris from September 18<sup>th</sup>, 2023, the first day of trading, and will be assigned a new ISIN code.

- **Adjustment of the exercise parity of rights or securities giving access to the capital:** a subsequent notice will be published in *the Bulletin des Annonces Légales et Obligatoires* (BALO) to specify the terms of adjustment of the rights of holders of rights or securities giving access to the capital.

**Indicative timetable:**

July 31 <sup>st</sup> , 2023	Publication of the reverse share split notice in the <i>Bulletin des Annonces Légales Obligatoires</i>
August 16 <sup>th</sup> , 2023	Start of reverse share split transactions Possibility for shareholders to buy and sell shares in order to obtain a number of shares without fractional rights until September 15 <sup>th</sup> , 2023
September 15 <sup>th</sup> , 2023	Closing of the Exchange Period

September 15 <sup>th</sup> , 2023	Last trading day for the Existing Shares
September 18 <sup>th</sup> , 2023	Listing of the New Shares
September 20 <sup>th</sup> , 2023	Settlement-delivery of the New Shares

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### About PHAXIAM Therapeutics

PHAXIAM is a biopharmaceutical company developing innovative treatments for resistant bacterial infections, which are responsible for many serious infections. The company is building on an innovative approach based on the use of phages, natural bacterial-killing viruses. PHAXIAM is developing a portfolio of phages targeting 3 of the most resistant and dangerous bacteria, which together account for more than two-thirds of resistant hospital-acquired infections: *Staphylococcus aureus*, *Escherichia coli* and *Pseudomonas aeruginosa*.

PHAXIAM is listed on the Nasdaq Capital Market in the United States (ticker: PHXM) and on the Euronext regulated market in Paris (ISIN code: FR0011471135, ticker: PHXM). PHAXIAM is part of the CAC Healthcare, CAC Pharma & Bio, CAC Mid & Small, CAC All Tradable, EnterNext PEA-PME 150 and Next Biotech indexes.

For more information, please visit [www.erytech.com](http://www.erytech.com)

### Contacts

**PHAXIAM**  
**Eric Soyer**  
COO & CFO  
+33 4 78 74 44 38  
[investors@erytech.com](mailto:investors@erytech.com)

**NewCap**  
**Mathilde Bohin / Louis-Victor Delouvrier**  
Investor Relations  
**Arthur Rouillé**  
Media Relations  
+33 1 44 71 94 94  
[phaxiam@newcap.eu](mailto:phaxiam@newcap.eu)