UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 3)1

ERYTECH Pharma S.A. (Name of Issuer)

Ordinary Shares, nominal value €0.10 per share (Title of Class of Securities)

29604W108 (CUSIP Number)

JAMES KRATKY BVF Partners L.P. 44 Montgomery St., 40th Floor San Francisco, California 94104 (415) 525-8890

ADAM W. FINERMAN, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>January 8, 2021</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(g), check the following box \boxtimes .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

| 1 | NAME OF REPORTING PERSON | | | |
|--------------------------|--|--|-------|--|
| | BIOTECHNOLOGY VALUE FUND, L.P. | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| 3 | SEC COL OIVEI | | | |
| | | | | |
| 4 | SOURCE OF FUND | S | | |
| | WC | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| | | | | |
| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY OWNED BY | | - 0 - | | |
| EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | | 2,163,448 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | 2,163,448 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 2,163,448 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 10.8% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| | DNI | | | |

¹ Includes 310,194 American Depositary Shares ("ADSs"), each of which represents one (1) Share (as defined below).

| 1 | NAME OF REPORTING PERSON | | | |
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| | BVF I GP LLC | | | |
| 2 | | OPRIATE BOX IF A MEMBER OF A GROUP | (a) 🗵 | |
| 2 | CHECK THE MITK | OF MATE BOX II A MEMBER OF A GROOT | (a) ⊡ (b) □ | |
| | | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
| 4 | SOURCE OF FORD | | | |
| | AF | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| | | | | |
| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | | | | |
| | DELAWARE | T | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 2,163,448 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | 10 | - 0 - SHARED DISPOSITIVE POWER | | |
| | 10 | SIMILED DISTOSTITVE TOWER | | |
| | | 2,163,448 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 4 | | | |
| | 2,163,448 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 10.8% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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| i | . 00 | | | |

 $^{^{\}rm 1}$ Includes 310,194 ADSs, each of which represents one (1) Share.

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|--------------------------|--|---|-------|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | DIOTECHNOLOGY VALUE FUND II I D | | | |
| 2 | BIOTECHNOLOGY VALUE FUND II, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| <u> </u> | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square | | | |
| | | | (6) 🗆 | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | S | | |
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| | WC | COLOCUDE OF LEGAL PROCEEDINGS IS DECLUDED DURGUANTE TO THE MOVED OF | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | | | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY OWNED BY | 8 | - 0 - SHARED VOTING POWER | | |
| EACH | O | SHARED VOTING POWER | | |
| REPORTING | | $1,646,190^{1}$ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| 121001 | 3 | SOLL BIOLOGITY LIGHTER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| _ | | 1,646,190 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 4.040.4001 | | | |
| 12 | 1,646,190 ¹ | E A CODEC ATE AMOUNT IN DOM (44) EVOLUDES CEDTAIN SHADES | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | 8.2% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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 $^{^{1}}$ Includes 198,372 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORTING PERSON | | | |
| | DVE II CD I I C | | | |
| 2 | BVF II GP LLC | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square | | | |
| | | | (0) 🗆 | |
| 3 | SEC USE ONLY | | | |
| 3 | 000 001 01101 | | | |
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| 4 | SOURCE OF FUNDS | S | | |
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| | AF | | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSUID OD D | LACE OF ORGANIZATION | | |
| U | CITIZENSHIP OK P. | LAGE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 1,646,190 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | 10 | - 0 - SHARED DISPOSITIVE POWER | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | $1,646,190^{1}$ | | |
| 11 | ACCDECATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 11 | AGGREGATE AMO | ON DENERGIALLI OWNED DI EAGH REFORTING FERSON | | |
| | 1,646,190 ¹ | | | |
| 12 | | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| 12 | CILCIC BOX II TII | ENGORDOME AMOONT IN NOW (11) ENGLODES GERMIN STEMES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | 8.2% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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 $^{^{1}}$ Includes 198,372 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORTING PERSON | | | |
| | DIOTECHNOLOGY VALUE ED A DING EVIND OG LD | | | |
| | BIOTECHNOLOGY VALUE TRADING FUND OS LP | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (a) □ | | | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| 3 | SEC USE ONLI | | | |
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| 4 | SOURCE OF FUND | S | | |
| • | SOURCE OF FUND | | | |
| | WC | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | CANAMANICI | ANDC | | |
| NUMBER OF | CAYMAN ISL 7 | SOLE VOTING POWER | | |
| NUMBER OF SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | January Carlotte Mark | | |
| REPORTING | | 322,572 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | 322,572 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 322,572 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | DEDCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 15 | PERCENT OF CLAS | DO NEPRESENTED DI AMMOUNT IN KOW (II) | | |
| | $1.6\%^{1}$ | | | |
| 14 | TYPE OF REPORTI | NC PERSON | | |
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 $^{^{1}}$ Includes 53,195 ADSs, each of which represents one (1) Share.

| 1 | NAME OF REPORT | ING PERSON | | |
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| | BVF PARTNERS OS LTD. | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☑ | | | |
| | | | (b) □ | |
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| 3 | SEC USE ONLY | | | |
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| | | _ | | |
| 4 | SOURCE OF FUND | S | | |
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| | AF | NOT OCUME OF LEGAL PROCEEDINGS IS REQUIRED BURGLIANTED ITEM O/ N OR | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSHID OD D | LACE OF ORGANIZATION | | |
| U | CITIZENSIIII OKT | LAGE OF ORGANIZATION | | |
| | CAYMAN ISL | ANDS | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | , | SOLE VOTINGTOWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 322,572 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | 322,572 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 322,572 ¹ | | | |
| 12 | - | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | $1.6\%^{1}$ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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| | CO | | | |

 $^{^{1}}$ Includes 53,195 ADSs, each of which represents one (1) Share.

| 1 | NAME OF REPORTING PERSON | | | |
|--------------|--|--|--|--|
| | BVF GP HOLDINGS LLC | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square | | | |
| | | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | S | | |
| | 4.5 | | | |
| 5 | AF | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| 5 | 2(e) | octosore of Legal Proceedings is required Porsoant To Hem 2(a) or | | |
| | 2(0) | | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | CANMANICI | ANDC | | |
| NUMBER OF | CAYMAN ISL 7 | SOLE VOTING POWER | | |
| SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 3,809,638 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | 10 | SHARED DISTOSITIVE TOWER | | |
| | | 3,809,638 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 3,809,638 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | ` ' | | |
| | 19.0% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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 $^{^{1}}$ Includes 508,566 ADSs, each of which represents one (1) Share.

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|--------------|--------------------------|---|----------|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | DVE DADTNIDG V. D. | | | |
| | BVF PARTNERS L.P. | | | |
| 2 | CHECK THE APPRO | OPRIATE BOX IF A MEMBER OF A GROUP | (a) ⊠ | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| J | 020 002 01.21 | | | |
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| 4 | SOURCE OF FUND | 5 | <u>.</u> | |
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| | AF | | | |
| 5 | CHECK BOX IF DIS | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| | C | A A CO CO CO CANADA MANONA | | |
| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | DEL AMADE | | | |
| NUMBER OF | DELAWARE 7 | SOLE VOTING POWER | | |
| SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | $4,461,941^{1}$ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| _ | | 4,461,941 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 1 | | | |
| | 4,461,941 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| | | | | |
| 13 | DEDCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 15 | PERCENT OF CLAS | S REFRESENTED DT AMOUNT IN ROW (11) | | |
| | 22.3% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| 17 | TITE OF REFORM | TO LEGOT | | |
| | PN, IA | | | |

 $^{^{1}}$ Includes 625,000 ADSs, each of which represents one (1) Share.

| | NAME OF PEROPE | NIC PERCON | | |
|--------------|--|---|-------|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | BVF INC. | | | |
| 2 | | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square | | | |
| | | | (0) 🗆 | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | S | | |
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| | AF | | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| | | | | |
| 6 | CITIZENSUID OD D | LACE OF ORGANIZATION | | |
| U | CITIZENSHIP OK P. | LAGE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | | | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 4,461,941 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | | | |
| | 10 | - 0 - SHARED DISPOSITIVE POWER | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | 4,461,941 ¹ | | |
| 11 | ACCDECATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 11 | AGGREGATE AMO | UNI DENEFICIALLI OWNED DI EACH REFORTING FERSON | | |
| | 4,461,941 ¹ | | | |
| 12 | | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| 12 | | ENGLISHE THIOUTT IN NOW (II) ENGLOSES GERMIN SIMILES | | |
| | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 22.3% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| | | | | |
| | CO | | | |

 $^{^{1}}$ Includes 625,000 ADSs, each of which represents one (1) Share.

| 1 | NAME OF DEPORT | INC DEDCOM | | |
|--------------|---|--|---|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | MARK N. LAMPERT | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| _ | (a) \Box | | | |
| | | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
| | AF | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| J | 2(e) | (a) on | _ | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | USA | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | / | JOEL VOINGTOWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | | | | |
| REPORTING | | 4,461,941 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | $4,461,941^{1}$ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | | | | |
| | 4,461,941 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 10 | | | | |
| | $22.3\%^{1}$ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| | | | | |
| | IN | | | |

 $^{^{1}}$ Includes 625,000 ADSs, each of which represents one (1) Share.

The following constitutes Amendment No. 3 to the Schedule 13D filed by the undersigned (this "Amendment No. 3"). This Amendment No. 3 amends the Schedule 13D as specifically set forth herein.

Item 5. Interest in Securities of the Issuer.

Items 5(a)-(c) are hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based on 20,057,562 Shares outstanding as of January 8, 2021, as disclosed by the Issuer.

As of the close of business on January 12, 2021, (i) BVF beneficially owned 2,163,448 Shares, including 310,194 ADSs, representing percentage ownership of approximately 10.8% of the Shares outstanding, (ii) BVF2 beneficially owned 1,646,190 Shares, including 198,372 ADSs, representing percentage ownership of approximately 8.2% of the Shares outstanding, (iii) Trading Fund OS beneficially owned 322,572 Shares, including 53,195 ADSs, representing percentage ownership of approximately 1.6% of the Shares outstanding and (iv) 329,731 Shares, including 63,239 ADSs, were held in the Partners Managed Accounts, representing percentage ownership of approximately 1.6% of the Shares outstanding.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 2,163,448 Shares beneficially owned by BVF, representing percentage ownership of approximately 10.8% of the Shares outstanding.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 1,646,190 Shares beneficially owned by BVF2, representing percentage ownership of approximately 8.2% of the Shares outstanding.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 322,572 Shares beneficially owned by Trading Fund OS, representing percentage ownership of approximately 1.6% of the Shares outstanding.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 3,809,638 Shares beneficially owned in the aggregate by BVF and BVF2, representing percentage ownership of approximately 19.0% of the Shares outstanding.

Partners, as the general partner of BVF and BVF2, the sole member of Partners OS, and the investment manager of Trading Fund OS and the Partners Managed Accounts, may be deemed to beneficially own the 4,461,941 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and the Partners Managed Accounts, representing percentage ownership of approximately 22.3% of the Shares outstanding.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 4,461,941 Shares beneficially owned by Partners, representing percentage ownership of approximately 22.3% of the Shares outstanding.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 4,461,941 Shares beneficially owned by BVF Inc., representing percentage ownership of approximately 22.3% of the Shares outstanding.

- (b) Each of BVF, BVF2, and Trading Fund OS, shares with Partners voting and dispositive power over the Shares each such entity beneficially owns. BVF shares with BVF GP voting and dispositive power over the Shares beneficially owned by BVF. BVF2 shares with BVF2 GP voting and dispositive power over the Shares beneficially owned by BVF2. Each of BVF GP and BVF2 GP shares with BVF GPH voting and dispositive power over the Shares each such entity beneficially owns. Trading Fund OS, shares with Partners OS, voting and dispositive power over the Shares beneficially owned by Trading Fund OS. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the 4,461,941 Shares they may be deemed to beneficially own with BVF, BVF GP, BVF2, BVF2 GP, Trading Fund OS, Partners OS, BVF GPH and the Partners Managed Accounts.
 - (c) The Reporting Persons have not entered into any transactions in the securities of the Issuer during the past sixty days.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: January 12, 2021

BIOTECHNOLOGY VALUE FUND, L.P.
By: BVF I GP LLC., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF I GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC, its general partner

By: /s/ Mark N. Lampert
Mark N. Lampert

Chief Executive Officer

BVF II GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole memberBy: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President

BVF INC.

By: /s/ Mark N. Lampert

Mark N. Lampert President

/s/ Mark N. Lampert

MARK N. LAMPERT

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