UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.)¹

ERYTECH Pharma S.A.
(Name of Issuer)
Ordinary Shares, nominal value €0.10 per share
(Title of Class of Securities)
29604W108
(CUSIP Number)
March 8, 2021
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
⊠ Rule 13d-1(c)
□ Rule 13d-1(d)
The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the <i>Notes</i>).

1	NAME OF REPORT	TING PERSON			
	Biotechnology Value Fund, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square				
3	SEC USE ONLY				
4	CITIZENSHIP OR P	PLACE OF ORGANIZATION			
	Delaware				
NUMBER OF SHARES	5	SOLE VOTING POWER			
BENEFICIALLY		0 shares SHARED VOTING POWER			
OWNED BY EACH	6				
REPORTING		2,144,331 (1)			
PERSON WITH	7	SOLE DISPOSITIVE POWER			
	_	0 shares			
	8	SHARED DISPOSITIVE POWER			
		2,144,331 (1)			
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,144,331 (1)				
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11		SS REPRESENTED BY AMOUNT IN ROW (9)			
	10.1% (1)				
12	TYPE OF REPORTI	NG PERSON			
	PN				

(1) Includes 310,194 American Depositary Shares ("ADSs"), each of which represents one (1) Share (as defined below).

1	NAME OF REPOR	TING PERSON		
1				
	BVF I GP LL	C		
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
			(b) □	
	CEC LICE ONLY			
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	Delaware	T		
NUMBER OF SHARES	5	SOLE VOTING POWER		
BENEFICIALLY				
OWNED BY	6			
EACH				
REPORTING				
PERSON WITH	TH 7 SOLE DISPOSITIVE POWER			
		0 shares		
	8			
	o o	SHARED DISPOSITIVE POWER		
		2,144,331 (1)		
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	2 4 4 4 224 (4)			
10	2,144,331 (1)	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10	CRECK DOX IF THE AGGREGATE AMOUNT IN KOW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
10	10.1% (1)	TIME DEDCOM		
12	TYPE OF REPORT	ING PERSON		
	00			

(1) Includes 310,194 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	ING PERSON		
		Value Fund II, L.P.		
2	CHECK THE APPRO	OPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠	
			(b) □	
3	SEC USE ONLY			
J	SEC USE ONLI			
4	CITIZENSHIP OR P	LACE OF ORGANIZATION		
NIII (DED OF	Delaware	COLE MOTING POLITIE		
NUMBER OF SHARES	5	SOLE VOTING POWER		
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH				
REPORTING				
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		1,579,621 (1)		
9	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,579,621 (1)			
10		E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
		()		
11	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (9)		
	7.5% (1)			
12	TYPE OF REPORTII	NG PERSON		
		·· • • · ·		
	PN			

(1) Includes 198,372 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	ING PERSON				
-	THINE OF THE ONLING PERSON					
	BVF II GP LLO	BVF II GP LLC				
2	CHECK THE APPRO	OPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠			
			(b) □			
3	SEC USE ONLY					
4	CITIZENSHIP OR P	LACE OF ORGANIZATION				
	Delaware					
NUMBER OF	5	SOLE VOTING POWER				
SHARES						
BENEFICIALLY OWNED BY	C	0 shares SHARED VOTING POWER				
EACH	6	SHARED VOTING POWER				
REPORTING						
PERSON WITH	7					
		0 shares				
	8	SHARED DISPOSITIVE POWER				
		1 F70 C21 (1)				
9	ACCDECATE AMO	1,579,621 (1) UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	AGGREGATE AMO	UNI DENEFICIALLI OWNED DI EACH REFORTING FERSON				
	1,579,621 (1)					
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
- 44	DED CENTE OF CLAS	CONTRACTOR DAY AND VIVE IN POLICE				
11	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (9)				
	7.5% (1)					
12	TYPE OF REPORTII	NG PERSON				
	00					

(1) Includes 198,372 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	TING PERSON		
	Biotechnology Value Trading Fund OS LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \square			
3	SEC USE ONLY			
4	CITIZENSHIP OR P	PLACE OF ORGANIZATION		
	Cayman Island			
NUMBER OF SHARES	5	SOLE VOTING POWER		
BENEFICIALLY		0 shares SHARED VOTING POWER		
OWNED BY EACH	6			
REPORTING		260,060 (1)		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
		0 shares		
	8	SHARED DISPOSITIVE POWER		
		260,060 (1)		
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	260,060 (1)			
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9)		
	1.2% (1)			
12	TYPE OF REPORTI	NG PERSON		
	PN			

(1) Includes 53,195 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	TING PERSON			
	BVF Partners OS Ltd.				
2	CHECK THE APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠		
			(b) 🗆		
3	SEC USE ONLY				
4	CITIZENSHIP OR P	PLACE OF ORGANIZATION			
	Cayman Island				
NUMBER OF SHARES	5	SOLE VOTING POWER			
BENEFICIALLY		0 shares			
OWNED BY EACH	6	SHARED VOTING POWER			
REPORTING					
PERSON WITH	7	SOLE DISPOSITIVE POWER			
		0 shares			
	8	SHARED DISPOSITIVE POWER			
		260,060 (1)			
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	260,060 (1)				
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9)			
	1.2% (1)				
12	TYPE OF REPORTI	NG PERSON			
	CO				

(1) Includes 53,195 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	ING PERSON				
_						
	BVF GP HOLI	BVF GP HOLDINGS LLC				
2	CHECK THE APPRO	OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵			
			(b) □			
3	SEC USE ONLY					
4	CITIZENSHIP OR P	LACE OF ORGANIZATION				
•	GIIIZZINGIIII GIVI	ENGL OF GROWNERING!				
	Delaware					
NUMBER OF	5	SOLE VOTING POWER				
SHARES						
BENEFICIALLY OWNED BY		0 shares SHARED VOTING POWER				
EACH	6					
REPORTING						
PERSON WITH	7					
		0 shares	_			
	8	SHARED DISPOSITIVE POWER				
		2 722 052 (1)				
9	AGGREGATE AMO	3,723,952 (1) UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
3	TIGGILL TIME	ON BENEFICIELE OWNER BY ENGINEER ON INCOME				
	3,723,952 (1)					
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	DEDCENT OF CLAS	C DEDDECENTED DV A MOLINIT IN DOM (0)				
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9)				
	17.6% (1)					
12	TYPE OF REPORTI	NG PERSON				
	00					

(1)	Includes 50	8,566 ADSs,	each of which	represents one	e (1) Share.

1	NAME OF REPORT	ING PERSON				
	BVF Partners L.P.					
2	CHECK THE APPR	OPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠			
			(b) □			
3	SEC USE ONLY					
4	CITIZENSHIP OR P	LACE OF ORGANIZATION				
	Delaware					
NUMBER OF SHARES	5	SOLE VOTING POWER				
BENEFICIALLY		0 shares				
OWNED BY EACH	6	SHARED VOTING POWER				
REPORTING	4,081,941 (1)					
PERSON WITH	7	SOLE DISPOSITIVE POWER				
		0 shares				
	8	SHARED DISPOSITIVE POWER				
_		4,081,941 (1)				
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	4,081,941 (1)					
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9)				
10	19.3% (1)	NG PERCON				
12	TYPE OF REPORTI	ING PERSOIN				
	PN, IA					

(1) Includes 625,000 ADSs, each of which represents one (1) Share.

1	NAME OF REPORT	ING PERSON			
-	THINE OF THE ONTEROOF				
	BVF Inc.				
2	CHECK THE APPRO	OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵		
	(b) □				
3	SEC USE ONLY				
4	CITIZENSHIP OR P	LACE OF ORGANIZATION			
7	CITIZEIVSIIII OKT	ENGL OF ORGANIZATION			
	Delaware				
NUMBER OF	5	SOLE VOTING POWER			
SHARES					
BENEFICIALLY		0 shares SHARED VOTING POWER			
OWNED BY	6				
EACH REPORTING					
PERSON WITH	7				
	,	SOLE DISPOSITIVE POWER			
		0 shares			
	8	SHARED DISPOSITIVE POWER			
		1 004 0 44 (4)			
0	ACCDECATE AMO	4,081,941 (1)			
9	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	4,081,941 (1)				
10		E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
		· ·			
11	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (9)			
	19.3% (1)				
12	TYPE OF REPORTI	NG PERSON			
12	TILD OF KEI OKII	TELEGIT			
	CO				

	(1)	Includes	625,000	ADSs,	each of	which	represents	one (Share.
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		TYNG PERGON	
1	NAME OF REPORTING PERSON		
	Mark N. Lam		
2	CHECK THE APP	(a) ⊠	
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
•			
	United States		
NUMBER OF	5	SOLE VOTING POWER	
SHARES	3	SOLE VOINGTOWER	
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH		SHAKED VOING LOWER	
REPORTING		4,081,941 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
PERSON WITH	/	SOLE DISPOSITIVE POWER	
		0 shares	
	0		
	8	SHARED DISPOSITIVE POWER	
		100101111	
		4,081,941 (1)	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	4,081,941 (1)		
10	CHECK BOX IF TI	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	19.3% (1)		
12	TYPE OF REPORTING PERSON		
	IN		
	11.1		

(1) Includes 625,000 ADSs, each of which represents one (1) Share.

Item 1(a). Name of Issuer:

ERYTECH Pharma S.A., a French corporation (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

Bâtiment Adénine 60 Avenue Rockefeller 69008 Lyon France

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office or, if None, Residence

Item 2(c). Citizenship

Biotechnology Value Fund, L.P. ("BVF")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

BVF I GP LLC ("BVF GP")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Fund II, L.P. ("BVF2")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

BVF II GP LLC ("BVF2 GP")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Trading Fund OS LP ("Trading Fund OS")

PO Box 309 Ugland House Grand Cayman, KY1-1104

Cayman Islands

Citizenship: Cayman Islands

BVF Partners OS Ltd. ("Partners OS")

PO Box 309 Ugland House Grand Cayman, KY1-1104

Cayman Islands

Citizenship: Cayman Islands

BVF GP Holdings LLC ("BVF GPH")

44 Montgomery St., 40th Floor San Francisco, California 94104

Citizenship: Delaware

BVF Partners L.P. ("Partners")

44 Montgomery St., 40th Floor

San Francisco, California 94104

Citizenship: Delaware

BVF Inc. 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

Mark N. Lampert ("Mr. Lampert") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: United States

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Item 2(d). Title of Class of Securities:

Ordinary Shares, nominal value €0.10 per share (the "Shares").

Item 2(e). CUSIP Number:

29604W108

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

	/x/	Not applicable.		
(a)	//	Broker or dealer registered under Section 15 of the Exchange Act.		
(b)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.		
(c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.		
(d)	//	Investment company registered under Section 8 of the Investment Company Act.		
(e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).		
(f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).		
(g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).		
(h)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.		
(i)	//	A church plan that is excluded from the definition of an investment company under Section $3(c)(14)$ of the Investment Company Act.		
(j)	//	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).		
(k)	//	Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:		

Item 4. Ownership

(a) Amount beneficially owned:

As of the close of business on March 9, 2021, (i) BVF beneficially owned 2,144,331 Shares, including 310,194 ADSs, (ii) BVF2 beneficially owned 1,579,621 Shares, including 198,372 ADSs and (iii) Trading Fund OS beneficially owned 260,060 Shares, including 53,195 ADSs.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 2,144,331 Shares beneficially owned by BVF.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 1,579,621 Shares beneficially owned by BVF2.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 260,060 Shares beneficially owned by Trading Fund OS.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 3,723,952 Shares beneficially owned in the aggregate by BVF and BVF2.

Partners, as the investment manager of BVF, BVF2 and Trading Fund OS, and the sole member of Partners OS, may be deemed to beneficially own the 4,081,941 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and those certain Partners managed accounts (the "Partners Managed Accounts"), including 97,929 Shares, including 63,239 ADSs held in the Partners Managed Accounts.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 4,081,941 Shares beneficially owned by Partners.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 4,081,941 Shares beneficially owned by BVF Inc.

The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any Shares owned by another Reporting Person. BVF GP disclaims beneficial ownership of the Shares beneficially owned by BVF. BVF2 GP disclaims beneficial ownership of the Shares beneficially owned by BVF2. Partners OS disclaims beneficial ownership of the Shares beneficially owned by Trading Fund OS. BVF GPH disclaims beneficial ownership of the Shares beneficially owned by BVF and BVF2. Each of Partners, BVF Inc. and Mr. Lampert disclaims beneficial ownership of the Shares beneficially owned by BVF, BVF2, Trading Fund OS, and the Partners Managed Account, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

(b) Percent of class:

The following percentages are based on 21,139,668 Shares outstanding as of February 28, 2021, which is the total number of Shares outstanding as disclosed in a press release by the Issuer on March 8, 2021.

As of the close of business on March 9, 2021, (i) BVF beneficially owned approximately 10.1% of the outstanding Shares, (ii) BVF2 beneficially owned approximately 7.5% of the outstanding Shares, (iii) Trading Fund OS beneficially owned approximately 1.2% of the outstanding Shares, (iv) BVF GP may be deemed to beneficially own approximately 10.1% of the outstanding Shares, (v) BVF2 GP may be deemed to beneficially own approximately 7.5% of the outstanding Shares, (vi) Partners OS may be deemed to beneficially own approximately 1.2% of the outstanding Shares, (vii) BVF GPH may be deemed to beneficially own approximately 17.6% of the outstanding Shares and (viii) each of Partners, BVF Inc. and Mr. Lampert may be deemed to beneficially own approximately 19.3% of the outstanding Shares (less than 1% of the outstanding Shares are held in the Partners Managed Accounts).

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

BVF GP, BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF. BVF2 GP, BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF2. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by Trading Fund OS and the Partners Managed Accounts.

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 9, 2021

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF I GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC, its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF II GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BVF INC.

By: /s/ Mark N. Lampert

Mark N. Lampert

President

/s/ Mark N. Lampert

MARK N. LAMPERT

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Joint Filing Agreement

The undersigned hereby agree that the Statement on Schedule 13G dated March 9, 2021 with respect to the Ordinary Shares, nominal value 0.10 per share ERYTECH Pharma S.A., a French corporation, and any further amendments thereto executed by each and any of the undersigned shall be filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

Dated: March 9, 2021

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF I GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC, its general partner

By: /s/ Mark N. Lampert
Mark N. Lampert
Chief Executive Officer

BVF II GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert

President

BVF INC.

By: /s/ Mark N. Lampert

Mark N. Lampert President

/s/ Mark N. Lampert

MARK N. LAMPERT