UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 4)1

ERYTECH Pharma S.A. (Name of Issuer)

Ordinary Shares, nominal value €0.10 per share (Title of Class of Securities)

29604W108 (CUSIP Number)

JAMES KRATKY BVF PARTNERS L.P. 44 Montgomery St., 40th Floor San Francisco, California 94104 (415) 525-8890

ADAM W. FINERMAN, ESQ.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

<u>January 27, 2021</u>
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(g), check the following box \boxtimes .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No. 29604W108

| 1 | NAME OF REPORTING PERSON | | | | |
|--------------------------|--------------------------|--|-------|--|--|
| | BIOTECHNOL | BIOTECHNOLOGY VALUE FUND, L.P. | | | |
| 2 | | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| | | | (b) □ | | |
| 3 | SEC USE ONLY | | | | |
| 3 | SEC COL OIVEI | | | | |
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| 4 | SOURCE OF FUNDS | S | | | |
| | WC | | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | | |
| | 2(e) | | | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | | |
| | DELAWARE | | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | | |
| SHARES | | | | | |
| BENEFICIALLY OWNED BY | 0 | - 0 - SHARED VOTING POWER | | | |
| EACH | 8 | SHARED VOTING POWER | | | |
| REPORTING | | 2,144,331 ¹ | | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | | |
| | | - 0 - | | | |
| | 10 | SHARED DISPOSITIVE POWER | | | |
| | | 4 | | | |
| - 11 | ACCRECATE AND | 2,144,331 ¹ | | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 2,144,331 ¹ | | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | |
| | | | | | |
| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | | · / | | | |
| 4. | 10.7% ¹ | VG PERSON | | | |
| 14 | TYPE OF REPORTII | NG PERSON | | | |
| | DM | | | | |

¹ Includes 310,194 American Depositary Shares ("ADSs"), each of which represents one (1) Share (as defined below).

CUSIP No. 29604W108

| 1 | NAME OF REPORT | ING PERSON | | |
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| | DVDLCDLLC | | | |
| | BVF I GP LLC | | | |
| 2 | CHECK THE APPRO | OPRIATE BOX IF A MEMBER OF A GROUP | (a) ⊠ | |
| | | | (b) □ | |
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| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
| | A.E. | | | |
| | AF | NOT OCTUBE OF LEGAL PROCEEDINGS IS DESCRIBED BURGLANGED INFO. (DEL. C./.). OR | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
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| 6 | CITIZENSUID OD D | LACE OF ORGANIZATION | | |
| U | CITIZENSIIIF OK F | LACE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES | / | SOLE VOTINGTOWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | Ü | SIMMED VOINGTOWER | | |
| REPORTING | | 2,144,331 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| TEROOR WITH | 3 | SOLE BIOLOGITIVE LOWER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| | | 2,144,331 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 11 | 7100KLG/IIL/IIWO | ON BENEFICIED OF ENGINEE ONLING LEGGIN | | |
| | 2,144,331 ¹ | | | |
| 12 | | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
| 12 | CHECK BOX IF ITI | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | Ш | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
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| | 10.7% ¹ | | | |
| 14 | TYPE OF REPORTI | NC DEDSON | | |
| 14 | TIFE OF KEPOKIII | AO I EKOON | | |
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 $^{^{1}}$ Includes 310,194 ADSs, each of which represents one (1) Share.

| 1 | NAME OF REPORT | ING PERSON | | |
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| | DIOTECHNOLOGY VALUE FUND II I D | | | |
| | BIOTECHNOLOGY VALUE FUND II, L.P. | | | |
| 2 | CHECK THE APPRO | OPRIATE BOX IF A MEMBER OF A GROUP | (a) ⊠ | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUNDS | ξ | | |
| 7 | BOOKGE OF TOND | | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | DEL ALVADE | | | |
| MIN (DED OF | DELAWARE | COLE MOTING POLITER | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | Ü | Similar voin of over | | |
| REPORTING | | 1,579,621 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
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| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | 1,579,621 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 1,579,621 ¹ | | | |
| 12 | CHECK BOX IF THE | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | DEDCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 13 | PERCENT OF CLAS | S KEPKESENTED DY AMOUNT IN KOW (II) | | |
| | 7.9% ¹ | | | |
| 14 | TYPE OF REPORTII | NC DEDSON | | |
| 14 | I I FE OF KEPOKIII | NO LEVOON | | |
| | PN | | | |

¹ Includes 198,372 ADSs, each of which represents one (1) Share.

| 1 | NAME OF REPORT | ING PERSON | |
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| | BVF II GP LLO | | |
| 2 | CHECK THE APPRO | OPRIATE BOX IF A MEMBER OF A GROUP | (a) ⊠ |
| | | | (b) □ |
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| 4 | SOURCE OF FUND | <u> </u> | |
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| 5 | CHECK BOX IF DIS | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | |
| | 2(e) | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | |
| | DEL ALIADE | | |
| NUMBER OF | DELAWARE 7 | SOLE VOTING POWER | |
| SHARES | / | SOLE VOTING POWER | |
| BENEFICIALLY | | - 0 - | |
| OWNED BY | 8 | SHARED VOTING POWER | |
| EACH | | | |
| REPORTING | | 1,579,621 ¹ | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | |
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| | 10 | SHARED DISPOSITIVE POWER | |
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| | | 1,579,621 ¹ | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
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| | 1,579,621 ¹ | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | |
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| 12 | DED CENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | |
| 13 | PERCENT OF CLAS | 55 REPRESENTED BY AMOUNT IN ROW (11) | |
| | 7.9% ¹ | | |
| 14 | TYPE OF REPORTI | NC DED CON | |
| 14 | I I PE OF KEPOKIII | NO FERJOIN | |
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¹ Includes 198,372 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORT | ING PERSON | | |
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| | BIOTECHNOLOGY VALUE TRADING FUND OS LP | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| | | | (b) □ | |
| 3 | SEC USE ONLY | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | ς | | |
| 7 | BOOKEE OF TONE | | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| 6 | CITIZENSHIP OR P. | LACE OF ORGANIZATION | | |
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| MIN (DED OF | CAYMAN ISL | | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | |
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| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | Ü | Similar voin or the | | |
| REPORTING | | $260,060^{1}$ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
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| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | $260,060^{1}$ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 260,060 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | DEDCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 13 | PERCENT OF CLAS | S KERKESENTED DI AMUUNI IN KUW (II) | | |
| | 1.3% ¹ | | | |
| 14 | TYPE OF REPORTI | NC DEDSON | | |
| 14 | I I FE OF KEPOKIII | NG FERSON | | |
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¹ Includes 53,195 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORT | ING PERSON | | |
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| | BVF PARTNE | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
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| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
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| MILL OF OF | CAYMAN ISL | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY | | | | |
| OWNED BY | 0 | - 0 - SHARED VOTING POWER | | |
| EACH | 8 | SHARED VOTING POWER | | |
| EACH REPORTING | | 1 | | |
| | _ | 260,060 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
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| | 10 | -0- | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | 1 | | |
| | | $260,060^{1}$ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 260,060 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 1.3% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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¹ Includes 53,195 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORT | ING PERSON | | |
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| | BVF GP HOLI | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | | |
| | | | (b) □ | |
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| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| MILL OF OF | CAYMAN ISL | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY | | | | |
| OWNED BY | 0 | - 0 - SHARED VOTING POWER | | |
| EACH | 8 | SHARED VOTING POWER | | |
| EACH REPORTING | | 1 | | |
| | _ | 3,723,952 ¹ | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
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| | 10 | -0- | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | 3,723,952 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 4 | | | |
| | 3,723,952 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | , | | | |
| | 18.6% ¹ | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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 $^{^{1}}$ Includes 508,566 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORT | ING PERSON | | |
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| | BVF PARTNE | | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠ | | |
| | | | (b) □ | |
| | | | | |
| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| 6 | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | DEL AMA DE | | | |
| MILLADED OF | DELAWARE | SOLE VOTING POWER | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | 0 | SHARED VOTING POWER | | |
| REPORTING | | 4.004.0441 | | |
| PERSON WITH | 9 | 4,081,941 ¹ SOLE DISPOSITIVE POWER | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
| | | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | 4.004.0441 | | |
| 11 | ACCDECATE AMO | 4,081,941 ¹ OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| 11 | AGGREGATE AMO | IONI BENEFICIALLY OWNED BY EACH KEPOKIING PERSON | | |
| | 4 004 044 1 | | | |
| 40 | 4,081,941 ¹ | TAGGREGATE AMOUNT BY DOLLY ((4) TWOLLY DEG GERTANY GYLADEG | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | DEDCEME OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| 13 | PERCENT OF CLAS | DO KEPKEDENTED BY AMOUNT IN KOW (II) | | |
| | 20.40/1 | | | |
| | 20.4% ¹ | NG PERGON | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| | DN IA | | | |

¹ Includes 625,000 ADSs, each of which represents one (1) Share.

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| 1 | NAME OF REPORT | ING PERSON | | |
| | DVE INC | | | |
| | BVF INC. | | | |
| 2 | CHECK THE APPRO | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (a) | | |
| | | | (b) □ | |
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| 3 | SEC USE ONLY | | | |
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| 4 | SOURCE OF FUND | S | | |
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| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
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| 6 | CITIZENCIUD OD D | LACE OF ORGANIZATION | | |
| б | CITIZENSHIP OR P | LACE OF ORGANIZATION | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| NUMBER OF SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | - 0 - | | |
| OWNED BY | 8 | SHARED VOTING POWER | | |
| EACH | 0 | SHARED VOTING POWER | | |
| REPORTING | | 4.004.0441 | | |
| | | 4,081,941 ¹ SOLE DISPOSITIVE POWER | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | |
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| | 10 | - 0 - | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
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| | | 4,081,941 ¹ | | |
| 11 | AGGREGATE AMO | UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| | 4,081,941 ¹ | | | |
| 12 | CHECK BOX IF TH | E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | |
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| 13 | PERCENT OF CLAS | SS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | | |
| | 20.4% ¹ | | _ | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
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| | CO | | | |

¹ Includes 625,000 ADSs, each of which represents one (1) Share.

| 1 | NAME OF REPO | RTING PERSON | | | |
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| | MARK N. L | | | | |
| 2 | CHECK THE APP | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \boxtimes (b) \Box | | | |
| 3 | SEC USE ONLY | EC USE ONLY | | | |
| 4 | SOURCE OF FUN | NDS | | | |
| | AF | | | | |
| 5 | CHECK BOX IF I 2(e) | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | | |
| 6 | CITIZENSHIP OF | R PLACE OF ORGANIZATION | | | |
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| | USA | | | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | | |
| BENEFICIALLY | | - 0 - | | | |
| OWNED BY | 8 | SHARED VOTING POWER | | | |
| EACH | | | | | |
| REPORTING | | 4,081,941 ¹ | | | |
| PERSON WITH | 9 | SOLE DISPOSITIVE POWER | | | |
| | | - 0 - | | | |
| | 10 | SHARED DISPOSITIVE POWER | | | |
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| | | $4,081,941^{1}$ | | | |
| 11 | AGGREGATE AN | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
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| 12 | 4,081,941 ¹ | THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | |
| 12 | CHECK BOX IF | THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | |
| 13 | PERCENT OF CL | ASS REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | 20.4% ¹ | | | | |
| 14 | TYPE OF REPOR | TING PERSON | | | |
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¹ Includes 625,000 ADSs, each of which represents one (1) Share.

CUSIP No. 29604W108

The following constitutes Amendment No. 4 to the Schedule 13D filed by the undersigned (this "Amendment No. 4"). This Amendment No. 4 amends the Schedule 13D as specifically set forth herein.

Item 5. Interest in Securities of the Issuer.

Items 5(a)-(c) are hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based on 20,057,562 Shares outstanding as of January 29, 2021, as disclosed by the Issuer.

As of the close of business on January 29, 2021, (i) BVF beneficially owned 2,144,331 Shares, including 310,194 ADSs, representing percentage ownership of approximately 10.7% of the Shares outstanding, (ii) BVF2 beneficially owned 1,579,621 Shares, including 198,372 ADSs, representing percentage ownership of approximately 7.9% of the Shares outstanding, (iii) Trading Fund OS beneficially owned 260,060 Shares, including 53,195 ADSs, representing percentage ownership of approximately 1.3% of the Shares outstanding and (iv) 97,929 Shares, including 63,239 ADSs, were held in the Partners Managed Accounts, representing percentage ownership of less than 1% of the Shares outstanding.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 2,144,331 Shares beneficially owned by BVF, representing percentage ownership of approximately 10.7% of the Shares outstanding.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 1,579,621 Shares beneficially owned by BVF2, representing percentage ownership of approximately 7.9% of the Shares outstanding.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 260,060 Shares beneficially owned by Trading Fund OS, representing percentage ownership of approximately 1.3% of the Shares outstanding.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 3,723,952 Shares beneficially owned in the aggregate by BVF and BVF2, representing percentage ownership of approximately 18.6% of the Shares outstanding.

Partners, as the general partner of BVF and BVF2, the sole member of Partners OS, and the investment manager of Trading Fund OS and the Partners Managed Accounts, may be deemed to beneficially own the 4,081,941 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and the Partners Managed Accounts, representing percentage ownership of approximately 20.4% of the Shares outstanding.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 4,081,941 Shares beneficially owned by Partners, representing percentage ownership of approximately 20.4% of the Shares outstanding.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 4,081,941 Shares beneficially owned by BVF Inc., representing percentage ownership of approximately 20.4% of the Shares outstanding.

(b) Each of BVF, BVF2, and Trading Fund OS, shares with Partners voting and dispositive power over the Shares each such entity beneficially owns. BVF shares with BVF GP voting and dispositive power over the Shares beneficially owned by BVF. BVF2 shares with BVF2 GP voting and dispositive power over the Shares beneficially owned by BVF2. Each of BVF GP and BVF2 GP shares with BVF GPH voting and dispositive power over the Shares each such entity beneficially owns. Trading Fund OS, shares with Partners OS, voting and dispositive power over the Shares beneficially owned by Trading Fund OS. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the 4,081,941 Shares they may be deemed to beneficially own with BVF, BVF GP, BVF2, BVF2 GP, Trading Fund OS, Partners OS, BVF GPH and the Partners Managed Accounts.

(c) Schedule A annexed hereto lists all transactions in securities of the Issuer by the Reporting Persons since the filing of Amendment No. 3 to the Schedule 13D. All of such transactions were effected in the open market.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: January 29, 2021

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF I GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC, its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert
Chief Executive Officer

BVF II GP LLC

By: /s/ Mark N. Lampert

Mark N. Lampert

Chief Executive Officer

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert
Mark N. Lampert

President

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert

Mark N. Lampert Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert

Mark N. Lampert President

BVF INC.

By: /s/ Mark N. Lampert

Mark N. Lampert

President

/s/ Mark N. Lampert

MARK N. LAMPERT

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Schedule A

$\underline{Transactions\ in\ the\ Shares\ Since\ the\ Filing\ of\ Amendment\ No.\ 4\ to\ the\ Schedule\ 13}$

| Class of Securities | <u>Securities</u> <u>Purchased / (Sold)</u> | <u>Price Per Share (€)</u> | <u>Date of</u> <u>Purchase / Sale</u> | | |
|---|--|----------------------------|--|--|--|
| | BIOTECHNOLOGY V | ALUE FUND, L.P. | | | |
| Ordinary Shares | (19,117) | 9.04 | 01/27/2021 | | |
| | BIOTECHNOLOGY V | ALUE FUND II, L.P. | | | |
| Ordinary Shares | (66,569) | 9.04 | 01/27/2021 | | |
| BIOTECHNOLOGY VALUE TRADING FUND OS LP | | | | | |
| Ordinary Shares | (62,512) | 9.04 | 01/27/2021 | | |
| BVF PARTNERS L.P. (THROUGH THE PARTNERS MANAGED ACCOUNTS) | | | | | |
| Ordinary Shares | (101,642) | 9.04 | 01/27/2021 | | |
| Ordinary Shares | (130,160) | 9.04 | 01/27/2021 | | |